

REPUBLIC OF THE PHILIPPINES Sandiganhayan Quezon City

DISPOSAL AND INVENTORY COMMITTEE

NOTICE OF SECOND PUBLIC AUCTION FOR THE SALE OF TWO (2) UNSERVICEABLE MOTOR VEHICLES

The Sandiganbayan through its Disposal and Inventory Committee invites interested parties to submit their offer by way of sealed bid for the sale of unserviceable motor vehicles on an "AS IS WHERE IS" basis:

LOT	VEHICLE DESCRIPTION	MINIMUM/FLOOR PRICE
A	Toyota Tamaraw FX Revo SR Gas model: 2000 Color: 2TS Turquiose Mica/Silver	₽126,420.00
В	Mitsubishi Adventure Super Sports Gas model: 2001 Color: Midnight Black	₽162,150.00

The motor vehicles may be inspected anytime during office hours from 8:00 a.m. to 4:00 p.m. Additional information and request for inspection may be obtained from *Mr. Panchito C. Alavaren, Jr., Supply Officer III*, at the Property and Supply Section, Ground Floor, Sandiganbayan Centennial Building, Commonwealth Avenue corner Batasan Road, Quezon City with telephone numbers 951-4599 and 951-4514.

The deadline for the submission of offer/s shall be on <u>September 12, 2018</u> at exactly <u>1:30 p.m.</u> The opening of the sealed bid will immediately follow on the same date at exactly <u>2:00 p.m. at the Conference Room of Administrative Division.</u> No bids shall be accepted earlier than said date and late submission of offer shall not be accepted. No offer shall be lower than the posted minimum/floor price. <u>A bidder can bid for one or more items, but each item constitutes a separate sale.</u> The sealed bid shall be accompanied by refundable <u>bidder's bond</u> in the amount equivalent to at least ten percent (10%) of the total bid price in form of <u>cash</u>. The bond shall be considered as partial payment for the offer and the difference in the amount between the offer and the bond shall be paid within five (5) working days from the date of receipt of the Notice of Award. In case of refusal to accept the award or enter into contract with the Sandiganbayan, the bond shall be forfeited.

The Disposal and Inventory Committee reserves the right to: 1) reject any or all bids; 2) waive defects or informalities therein; 3) or accept any bid which the members of the Committee consider to be the most advantageous and beneficial to the government.

September 3, 2018.

Justice REYNALDO P. CRUZ
Chairperson

Disposal and Inventory Committee

Republic of the Philippines Sandiganhayan Quezon City

DISPOSAL AND INVENTORY COMMITTEE

TERMS AND CONDITIONS

- 1. The bidding is open to the public except members of the Committee on Bids and its Secretariat and their relatives within the third civil degree of consanguinity or affinity.
- 2. Sealed bids shall be for all the items described in the Invitation to Bid on an "AS IS, WHERE IS" and "CASH and CARRY" basis.
- 3. Sealed bids for the lot <u>must not be lower than the minimum bid prices</u> as indicated in the Notice of Public Auction.
- 4. Sealed bids must be accompanied by a cash <u>bidder's bond</u>, likewise sealed, equivalent to Ten Percent <u>10%</u> of the total bid price. The bidders bond of the winning bidders will be forfeited in favor of the government as liquidated damages upon failure to pay the approved bid prices within five (5) calendar days after formal notice. The bidders bond of the first three (3) highest bidders will be retained until the sale is consummated.
- 5. In the presence of participating bidders, and the COA Auditor or her representative, the Committee on Bids, at the time and date stated in the Notice of Public Auction, shall open all sealed bids submitted, and thereafter, submit its report and recommendation to the Presiding Justice for approval.
- 6. The winning bidder shall, after paying the approved bid price/s with the Court Cashier, remove/haul the subject motor vehicles from the Court premises within <u>five (5) calendar</u> days and shall shoulder all expenses relative thereto.
- 7. The Committee on Bids reserves the right to; 1) reject any or all bids; 2) waive defects or informalities therein; 3) or accept any bid/s officer/s which it may consider to be most advantageous and beneficial to the government.

September 3, 2018.

Justice REYNALDO P. CRUZ

Chairperson

Disposal and Inventory Committee