APPROVED FOR POSTING

MA. TERESA S. PABULAYAN
Executive Clerk of Court IV

REPUBLIC OF THE PHILIPPINES
Sandiganbayan
Quezon City

BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

The *Sandiganbayan* Bids and Awards Committee created under Administrative Order (A.O.) No. 78-2010 dated May 14, 2010, and reconstituted under A.O. No. 273-2016 hereby awards to **PRINCE MOTOR CORPORATION** with office address at **43 Commonwealth Ave., Brgy. Holy Spirit, Diliman, Quezon City,** the procurement of:

1 Lot **Five (5) units Coaster Vehicles for the *Sandiganbayan***

in the amount of **Sixteen Million Nine Hundred Ninety Thousand Pesos Only (PhP 16,990,000.00), inclusive of 12% Value Added Tax.**

You are hereby **required to post within ten (10) calendar days from receipt hereof the performance security** in the form and in the amount stipulated below. Failure to provide the performance security shall constitute sufficient ground for cancellation of this award and forfeiture of the bid security.

Forms of Security	Minimum amount in % of the total amount of bid
A. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	5%
B. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
C. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%

10/10/ 2018.

Approved by:

AMPARO M. CABOTAJE-TANG
Head of the Procuring Entity
Presiding Justice

CONFORME BY:

_____
MS. SHERILL C. MERDEGIA
Authorized Representative, Prince Motor Corporation
Date: _____