

REPUBLIC OF THE PHILIPPINES Sandiganbayan Quezon City

MA. TERESA S. PABULAYAN
Executive Clerk of Court IV

BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

The Sandiganbayan Bids and Awards Committee created under Administrative Order (A.O.) No. 78-2010 dated May 14, 2010, and reconstituted under A.O. No. 273-2016 hereby awards to **TOYOTA OTIS, INC.** with office address at **1770 Paz M. Guazon St.,**

Paco, Manila, the procurement of the following:

Quantity	Description	Approved Budget for the Contract
1 Lot	Lot 1: One (1) Brand New Motor Vehicle	PhP 2,200,000.00
1 Lot	Lot 2: One (1) Brand New Motor Vehicle	PhP 1,800,000.00
1 Lot	Lot 3: One (1) Ambulance Van with Complete Life Support Equipment	PhP 1,800,000.00
	TOTAL	PhP 5,800,000.00

in the total amount of Five Million Eight Hundred Thousand Pesos Only (PhP 5,800,000.00), inclusive of 12% Value Added Tax.

You are hereby required to post within ten (10) calendar days from receipt hereof the performance security in the form and in the amount stipulated below. Failure to provide the performance security shall constitute sufficient ground for cancellation of this award and forfeiture of the bid security.

	Forms of Security	Minimum amount in % of the total amount of bid
A.	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
B.	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	5%
C.	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%

01/08 2019.

Approved by:

AMPARO M. CABOTALE-TANG

Head of the Procuring Entity
Presiding Justice