



REPUBLIC OF THE PHILIPPINES
Sandiganbayan
Quezon City

MA. TERESA S. PABULAYAN
Executive Clerk of Court IV

BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

ATTY. JENNIFER U. JUANILLO
Authorized Representative
Philippine British Assurance Company, Inc.

The *Sandiganbayan* Bids and Awards Committee created under Administrative Order (A.O.) No. 78-2010 dated May 14, 2010, and reconstituted under A.O. No. 273-2016 hereby awards to **PHILIPPINE BRITISH ASSURANCE COMPANY, INC.** with office address at **Penthouse Morning Star Building, 347 Sen. Gil Puyat Ave., Makati City** the procurement of:

1 Lot Comprehensive Healthcare Package for the Sandiganbayan for One Year

in the amount of **Twenty Three Million Nine Hundred Ninety Seven Thousand Ninety Pesos (PhP 23,997,090.00)**, inclusive of 12% Value Added Tax (VAT).

The Philippine British Assurance Company, Inc. is hereby **required to post within ten (10) calendar days from receipt hereof the performance security** in the form and in the amount stipulated below. Failure to provide the performance security shall constitute sufficient ground for cancellation of this award and forfeiture of the bid security.

Forms of Security	Minimum amount in % of the total amount of bid
A. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	5%
B. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
C. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%

04/29/ 2019.

Approved by:

AMPARO M. CABOTAJE-TANG
Head of the Procuring Entity
Presiding Justice