

APPROVED FOR POSTING



REPUBLIC OF THE PHILIPPINES
Sandiganbayan
Quezon City
BIDS AND AWARDS COMMITTEE
Telefax: 951-4587

MA. TERESA S. PABULAYAN
Executive Clerk of Court IV

NOTICE OF AWARD

The Sandiganbayan Bids and Awards Committee created under Administrative Order (A.O.) No. 78-2010 dated May 14, 2010, and reconstituted under A.O. No. 273-2016 hereby awards to **PHILIPPINE BRITISH ASSURANCE COMPANY, INC.**, with office address at **Morning Star Center Building, 347 Sen. Gil Puyat Avenue Extension, Makati City**, the procurement of:

1 Lot Comprehensive Health Care Package for the Sandiganbayan (2018-2019)

indicated in the attached *Abstract of Bids as Calculated* during the Bid Opening on **April 2, 2018** in the amount of **Nineteen Million Seven Hundred Seventy-Four Thousand Pesos (P19,774,000.00) Only, inclusive of (12%) Value Added Tax**, for the following reason:



Being the Single Calculated and Responsive Bidder which submitted its bid that passed the Eligibility and Technical requirements

You are hereby **required to provide within ten (10) calendar days from receipt hereof the performance security** in the form and in the amount stipulated below. Failure to provide the performance security shall constitute sufficient ground for cancellation of this award and forfeiture of the bid security.

Forms of Security	Minimum amount in % of the total amount of bid
A. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	5%
B. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
C. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%

May 7, 2018.

Approved by:

AMPARO M. CABOTAJE-TANG
Head of the Procuring Entity
Presiding Justice

CONFORME BY:

ATTY. JENNIFER U. JUANILLO

Duly Authorized Representative, Philippine British Assurance Company, Inc.

Date: _____