



REPUBLIC OF THE PHILIPPINES  
Sandiganbayan  
Quezon City

BIDS AND AWARDS COMMITTEE

**NOTICE OF AWARD**

**MR. ARGEM T. SOMES**

*Authorized Representative*

Gemstone Enterprise

No.15 F dela Cruz, B.F. Resort Village

Talon 2, Las Pinas City

The Sandiganbayan Bids and Awards Committee created under Administrative Order (A.O.) No. 78-2010 dated May 14, 2010, and reconstituted under A.O. No. 273-2016, hereby awards to **Gemstone Enterprise** with office address as stated above, the following procurement project:

**1 Lot Procurement of Various Furniture and Fixtures**  
**LOT 2: Procurement of Tables**  
*(Reference No. SB-BID12-2022)*

in the amount of **Two Million Four Hundred Forty-Nine Thousand Four Hundred Fifty-Six Pesos (Php2,449,456.00), inclusive of 12% Value Added Tax (VAT).**

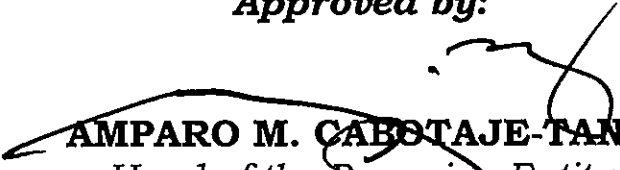
Gemstone Enterprise is hereby **required to post within ten (10) calendar days from receipt of this notice, the necessary performance security/bond** in the form and in the amount stipulated below:

<b>Forms of Security</b>	<b>Minimum amount in % of the total amount of bid</b>
A. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
B. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	5%
C. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%

Failure to provide the performance security shall constitute sufficient ground for cancellation of this award and forfeiture of the bid security, pursuant to Section 40 of the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184, otherwise known as the Government Procurement Reform Act.

03/22/ 2023.

**Approved by:**

  
**AMPARO M. CABOTAJE-TANG**  
*Head of the Procuring Entity*  
 Presiding Justice

*Conforme:*

**MR. ARGEM T. SOMES**  
*Authorized Representative*