



REPUBLIC OF THE PHILIPPINES  
Sandiganbayan  
Quezon City

BIDS AND AWARDS COMMITTEE

**NOTICE OF AWARD**

**MR. JOSEPH N. CACAYURAN**  
*Authorized Representative*  
TOYOTA Balintawak, Inc.,  
EDSA Corner V. Ang and Gen. Evangelista St.,  
Caloocan City

The Sandiganbayan Bids and Awards Committee created under Administrative Order (A.O.) No. 78-2010 dated May 14, 2010, and reconstituted under A.O. No. 273-2016 hereby awards to **TOYOTA Balintawak, Inc.** with office address as stated above, the following procurement project:

**1 Lot Procurement of Two (2) Brand New Sports Utility Vehicles**

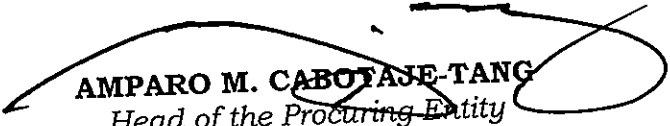
in the amount of **Three Million Five Hundred Ninety-Eight Thousand Pesos (PhP3,598,000.00)**, inclusive of **12% Value Added Tax (VAT)**.

**TOYOTA Balintawak, Inc.** is hereby required to post within ten (10) calendar days from receipt hereof the performance security in any of the form and in the amount stipulated below. Failure to provide the performance security shall constitute sufficient ground for cancellation of this award and forfeiture of the bid security.

Forms of Security	Minimum amount in % of the total amount of bid
A. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	5%
B. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
C. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%

01/04/ 2021.

Approved by:

  
**AMPARO M. CABOTAJE-TANG**  
*Head of the Procuring Entity*  
Presiding Justice

Conforme:

**MR. JOSEPH N. CACAYURAN**  
*Authorized Representative*