



REPUBLIC OF THE PHILIPPINES
Sandiganbayan
Quezon City

BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

MR. KIM MANGULABNAN
Authorized Representative
Institutional Sales Manager
KService Trade Inc.
210 P. Tuazon Blvd. Brgy. Socorro 3
Cubao, Quezon City

The Sandiganbayan Bids and Awards Committee created under Administrative Order (A.O.) No. 78-2010 dated May 14, 2010, and reconstituted under A.O. No. 273-2016 hereby awards to **KSERVICO TRADE INC.** with office address as stated above, the following procurement project:

1 Lot Procurement of Fourteen (14) Units of Brand New Motorcycles for the Sandiganbayan

in the amount of **One Million Three Hundred Ninety-Eight Thousand Six Hundred Pesos (Php 1,398,600.00)**, inclusive of 12% Value Added Tax (VAT).

KService Trade Inc. is hereby **required to post within ten (10) calendar days from receipt hereof the performance security** in the form and in the amount stipulated below. Failure to provide the performance security shall constitute sufficient ground for cancellation of this award and forfeiture of the bid security, pursuant to Section 40 of the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184, otherwise known as the Government Procurement Reform Act:

Forms of Security	Minimum amount in % of the total amount of bid
A. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	5%

B. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
C. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%

06/23/ 2022:

Approved by:

AMPARO M. CABOTAJE-TANG

Head of the Procuring Entity

Presiding Justice

Conforme:

KIM MANGULABNAN

Authorized Representative