



REPUBLIC OF THE PHILIPPINES
Sandiganbayan
Quezon City

BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

ATTY. JENNIFER U. JUANILLO

AVP-Accident and Health

Philippine British Assurance Company, Inc.
Penthouse Morning Star Center Building
347 Sen. Gil Puyat Ave. Ext., Makati City

The Sandiganbayan Bids and Awards Committee created under Administrative Order (A.O.) No. 78-2010 dated May 14, 2010, and reconstituted under A.O. No. 273-2016, hereby awards to **Philippine British Assurance Company, Inc.**, with office address as stated above, the following procurement project:

1 Lot Provision of Comprehensive Healthcare Package for the Sandiganbayan for One Year (2022-2023)

in the amount of **Twenty-Four Million Eight Hundred Seventy-Two Thousand One Hundred Sixty Pesos (Php 24,872,160.00)**, inclusive of 12% Value Added Tax.

Philippine British Assurance Company, Inc. is hereby required to post **within ten (10) calendar days from receipt hereof the performance security** in any of the form and in the amount stipulated below. Failure to provide the performance security shall constitute sufficient ground for cancellation of this award and forfeiture of the bid security.

Forms of Security	Minimum amount in % of the total amount of bid
A. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	5%
B. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
C. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%

04/21/ 2022.

Approved by:

AMPARO M. CABOTAJE-TANG

Head of the Procuring Entity
Presiding Justice

Conforme: