



REPUBLIC OF THE PHILIPPINES
Sandiganbayan
Quezon City

MA. TERESA S. PABULAYAN
Executive Clerk of Court IV

BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

MR. JOEY P. PENAFLOR

President and General Manager
Globalaire Technology Corporation
2471 Bell St., Brgy. San Isidro, Makati City

The Sandiganbayan Bids and Awards Committee created under Administrative Order (A.O.) No. 78-2010 dated May 14, 2010, and reconstituted under A.O. No. 273-2016 hereby awards to **GLOBALAIRE TECHNOLOGY CORPORATION** with office address at **2471 Bell St., Brgy. San Isidro, Makati City** the procurement of:

1 Lot Procurement of Supply and Installation of Brand New Air-conditioning Units for the Sandiganbayan

in the amount of **Twenty One Million Eight Hundred Twenty Six Thousand Three Hundred Eighty Five Pesos (PhP 21,826,385.00)** only, inclusive of 12% Value Added Tax (VAT),

Globalaire Technology Corporation is hereby **required to post within ten (10) calendar days from receipt hereof the performance security** in the form and in the amount stipulated below. Failure to provide the performance security shall constitute sufficient ground for cancellation of this award and forfeiture of the bid security.

Forms of Security	Minimum amount in % of the total amount of bid
A. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	5%
B. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
C. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%

04/29 2019.

Approved by:

AMPARO M. CABOTAJE-TANG
Head of the Procuring Entity
Presiding Justice