

## BIDS AND AWARDS COMMITTEE

## **NOTICE OF AWARD**

The *Sandiganbayan* Bids and Awards Committee created under Administrative Order (A.O.) No. 78-2010 dated May 14, 2010, and reconstituted under A.O. No. 273-2016 hereby awards to **OTUS COPY SYSTEMS INC.** with office address at **10/F MG Tower, No. 75 Shaw Blvd., Brgy. Daang Bakal, Mandaluyong City,** the procurement of:

1 Lot Rental of Seventeen (17) Units High Speed Photocopying Machines for the Sandiganbayan for One (1) Year

in the amount of One Million Nine Hundred Ninety Nine Thousand Two Hundred Pesos (PhP 1,999,200.00) only, inclusive of 12% Value Added Tax (VAT).

You are hereby **required to post within ten (10) calendar days from receipt hereof the performance security** in the form and in the amount stipulated below. Failure to provide the performance security shall constitute sufficient ground for cancellation of this award and forfeiture of the bid security.

Forms of Security	Minimum amount in % of the total amount of bid
<ul> <li>A. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.</li> </ul>	
B. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
C. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%

August 16, 2019.

AMPARO M. CABOTAJE-TANG
Head of the Procuring Entity
Presiding Justice

**CONFORME BY:** 

MR.	PAUL RYAN CARINGAL
Duly	Authorized Representative, Otus Copy Systems Inc.
Date	: