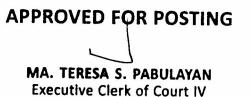


REPUBLIC OF THE PHILIPPINES Sandiganhagan Quezon City BIDS AND AWARDS COMMITTEE Telefax 951-4499/941-4514/951-4502/951-4587 NOTICE OF AWARD



The *Bids and Awards Committee* created under Administrative Order No. 78-2010 dated May 14, 2010, and reconstituted under Administrative Order No. 273- 2016 hereby awards to **DIAMOND MOTOR CORPORATION – FAIRVIEW BRANCH** of **Don Mariano Marcos Ave., cor. Peseta St., North Fairview, Quezon City**, the purchase of the following:

Lot 1 Procurement of Services of Nine (9) Units Motor Vehicles (SUV 4x2)

Lot 2 Procurement of Services of One (1) Unit Motor Vehicle (SUV 4x2)

Total: Ten (10) Units Motor Vehicles (SUV 4x2)

indicated on the attached *Abstract of Bids as Calculated during the opening of bids* dated <u>July 31, 2017</u> in the amount of <u>Fourteen Million Nine Hundred Eleven Thousand Seven Hundred Ninety Pesos</u> (P14,911,790.00) Only, inclusive of (12%) Value Added Tax, for the following reason(s):



Being the Lowest Calculated and Responsive Bidder that submitted its bid that passed the Eligibility and Technical requirements.

You are hereby **required to provide within ten (10) calendar days from receipt hereof the performance security** in the form and the amount stipulated below. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

| Forms of Security | Minimum amount in % of the total amount of bid |
|--|---|
| A. Cash or cashier's/manager's check issued by a Universal or Commercial Bank. | |
| B. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | 5% |
| C. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or | 30% |
| D. Any combination of the foregoing | Proportionate to share of form with respect to total amount of security |

August 10, 2017

Approved by: HON. AMPARO M. CABOTAJE-T ANG Head of the Procuring Entity **Presiding Justice**

CONFORME BY:

MR. BENEDICT L. ALBAO

Duly Authorized Representative, Diamond Motor Corporation – Fairview Branch Date: